

Media Release



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Ph: 02 4285 4446

Fax: 02 4285 4448

Illawarra Real Estate market coming off recent highs across all segments

The IRIS Research Real Estate Report September 2018 Quarter indicates the market is coming off its recent high. Nevertheless, median housing, units and land prices all recorded positive movements over the past 12 months for the Wollongong Statistical District.

In the rental market, the median rent for houses lifted 5.7% to \$560 per week with the median rent for units increased 4.3% to \$480 per week. The value of non-residential approvals in the WSD rose 26.8% to \$251.7 million. Across the wider Illawarra Statistical District (ISD), the value of commercial approvals declined 31.5% to \$231.3 million.

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Contact

Peter Watts
Chief Executive
M 0478 399 438
T 02 4285 4446
E research@iris.org.au

Illawarra Regional Information Service Limited

ABN 16 002 278 793

Level 1, iC Central, Innovation Campus, Squires Way, North Wollongong, NSW 2500

Postal Address: Office A, Wing C, Lvl 1, iC Central, Innovation Campus, University of Wollongong, Wollongong NSW 2522

Ph: 02 4285 4446 | Fax: 02 4285 4448 | International: +61 2 4285 4446

Web: iris.org.au

Email: research@iris.org.au

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