



# The Illawarra Story

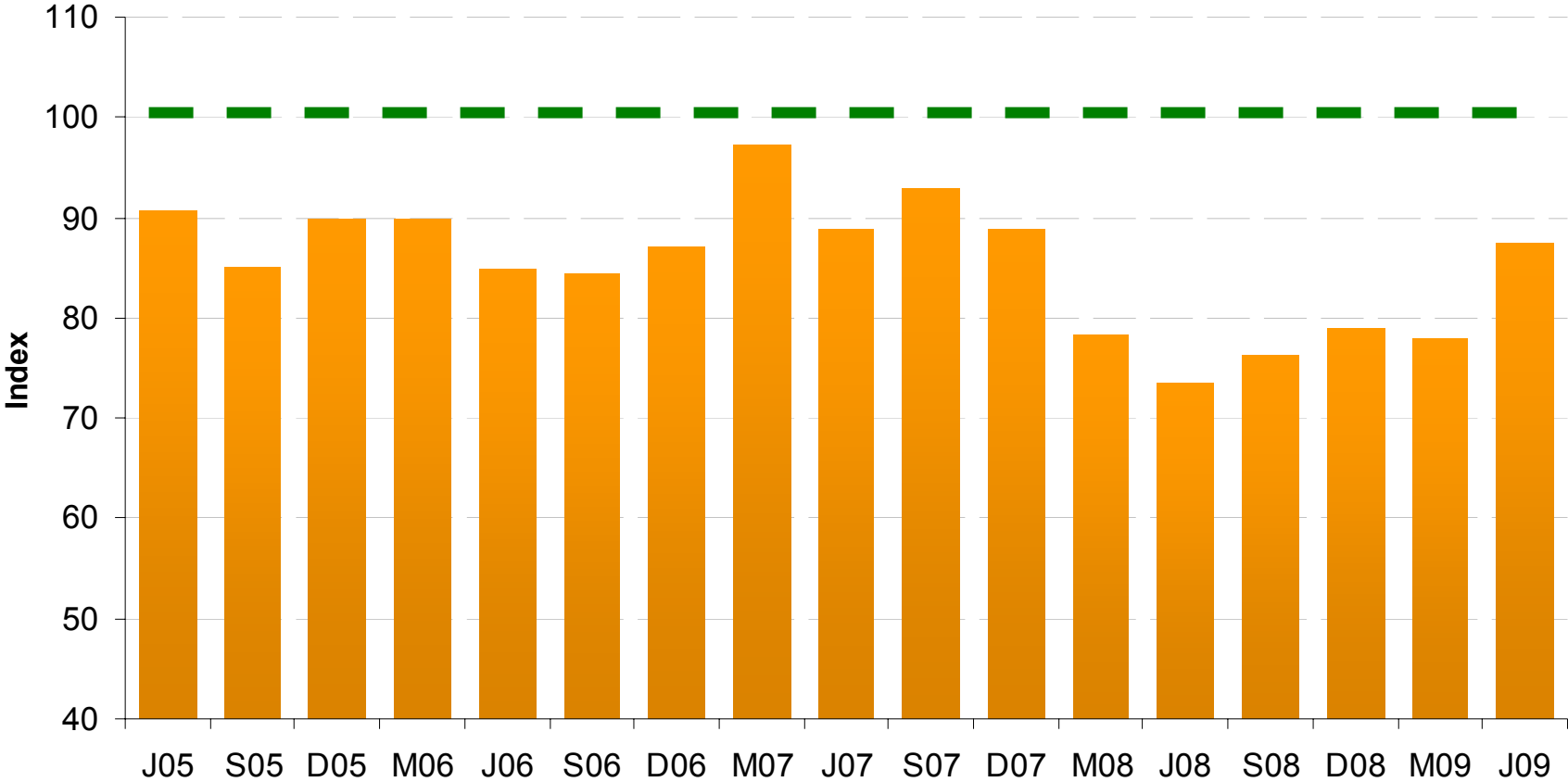
## An Economic Perspective



# Local Perceptions

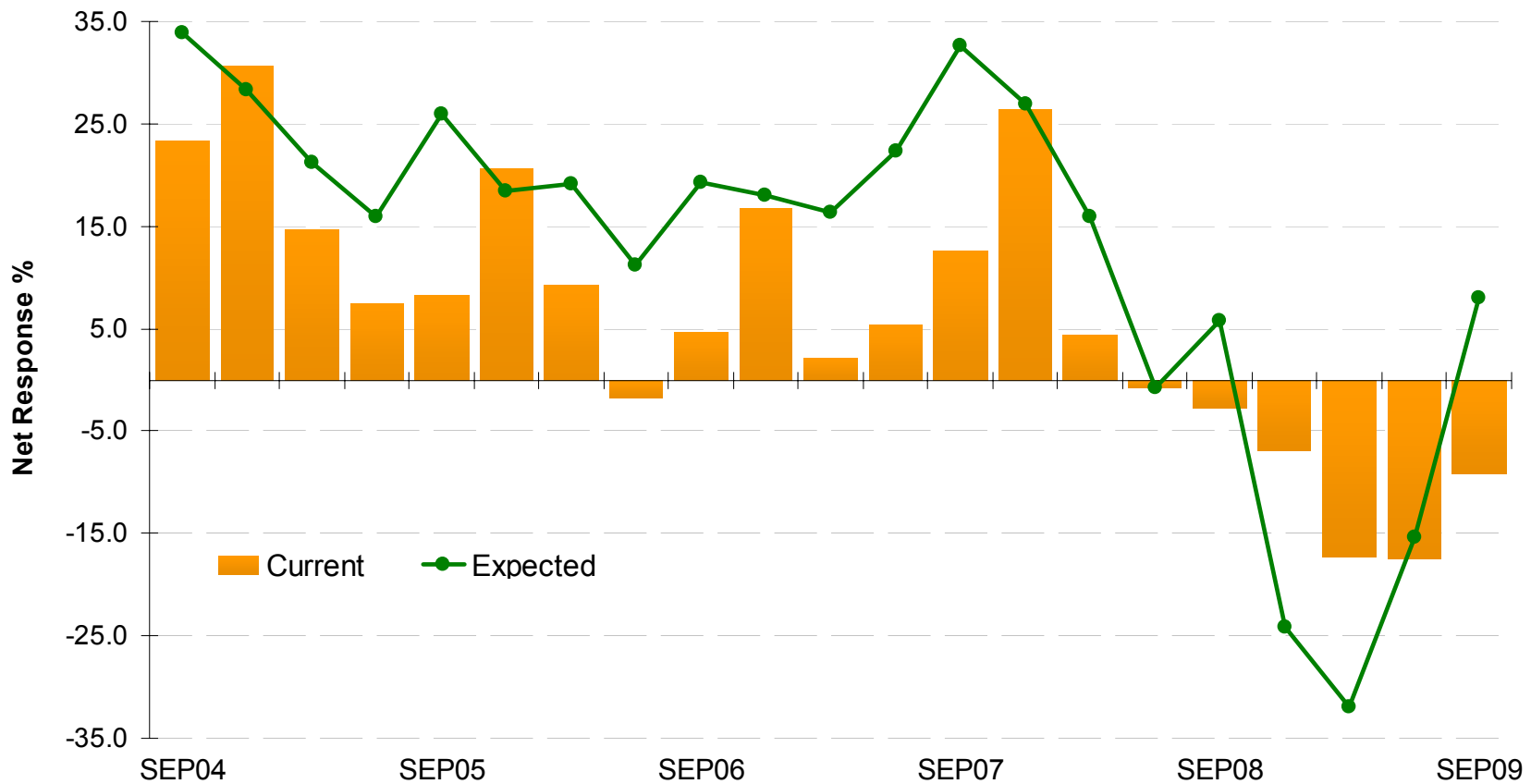


# Consumer confidence rallying...



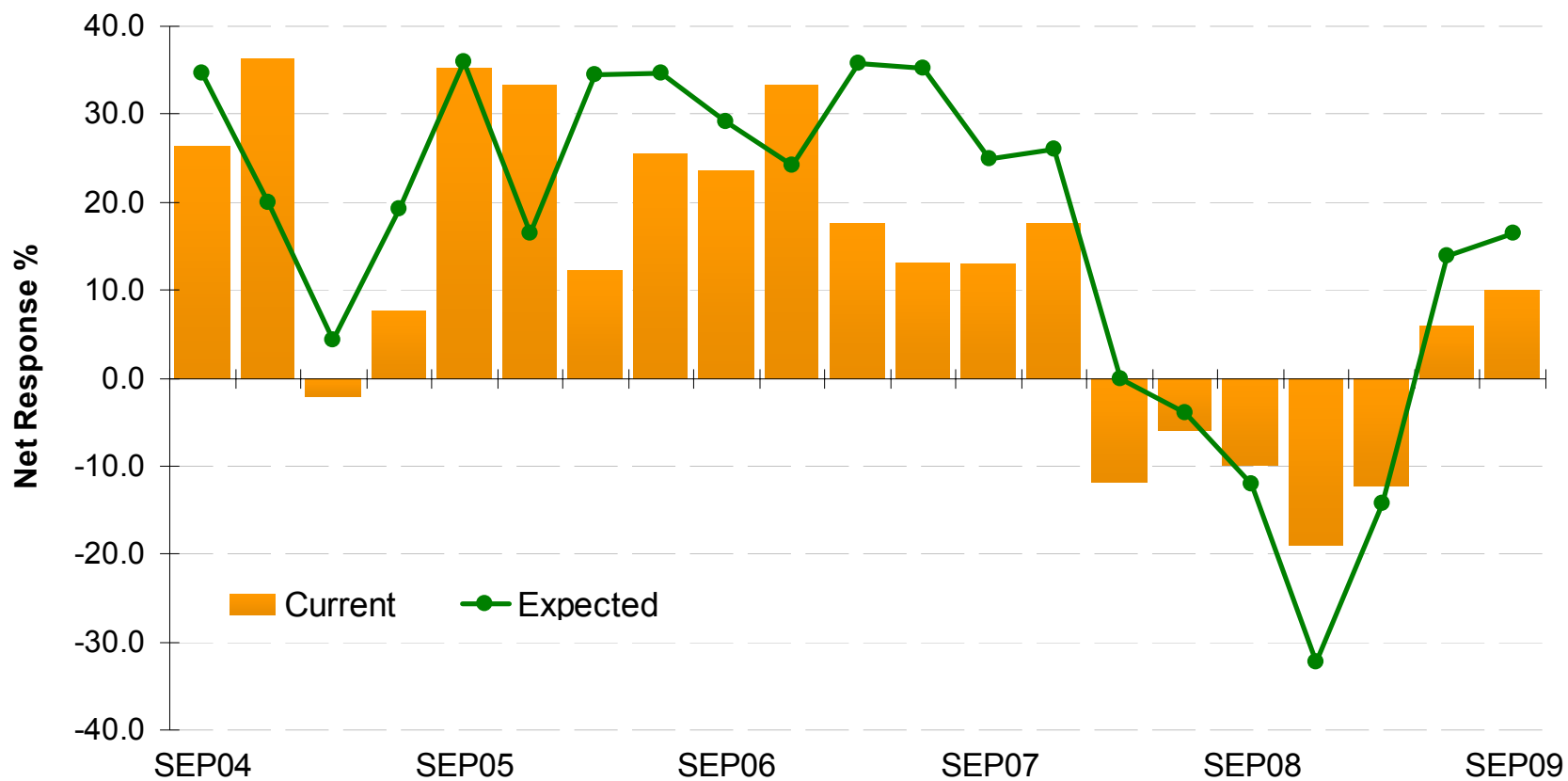


# Businesses conditions improving



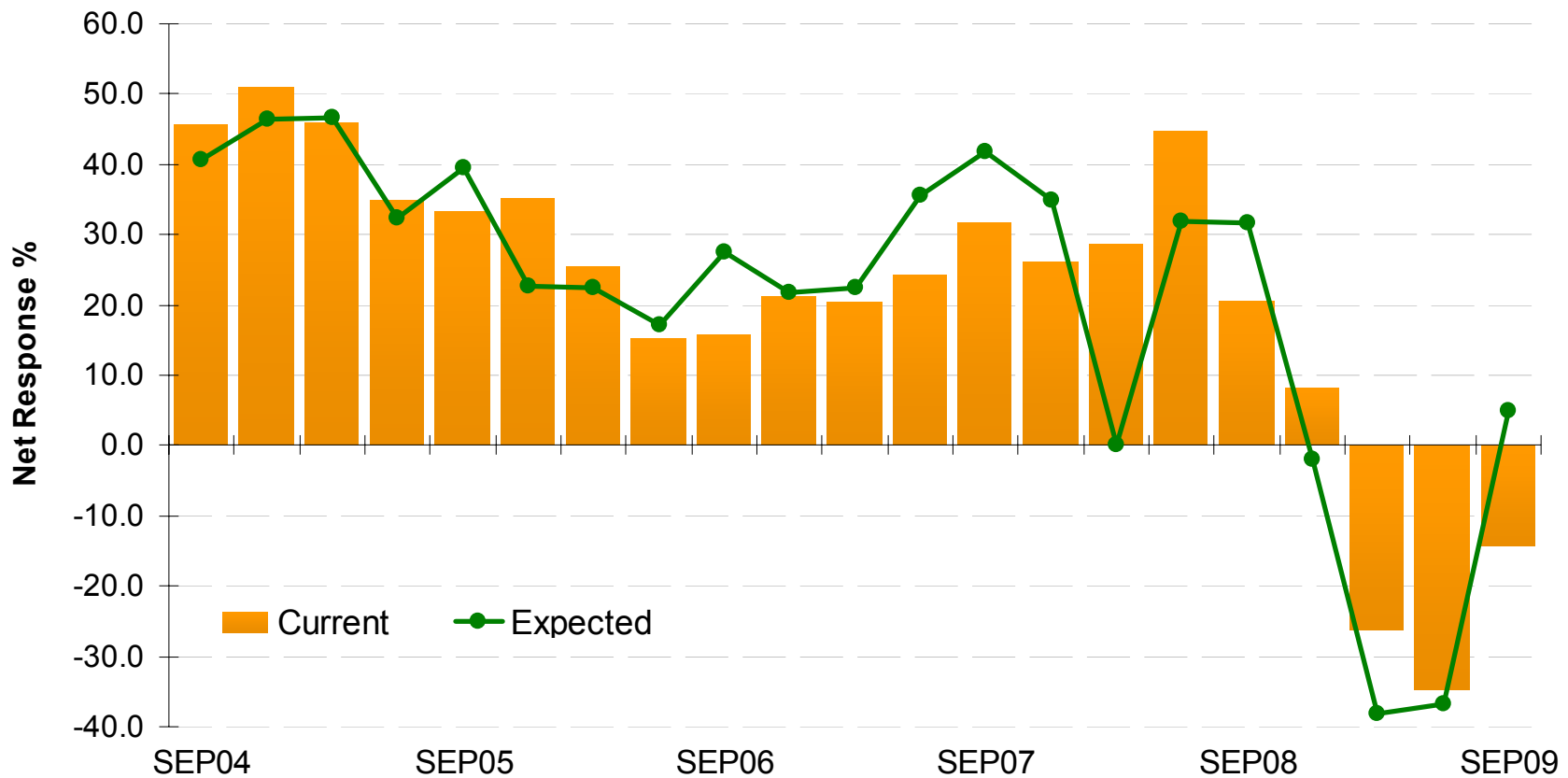


# Finance, Property & Business



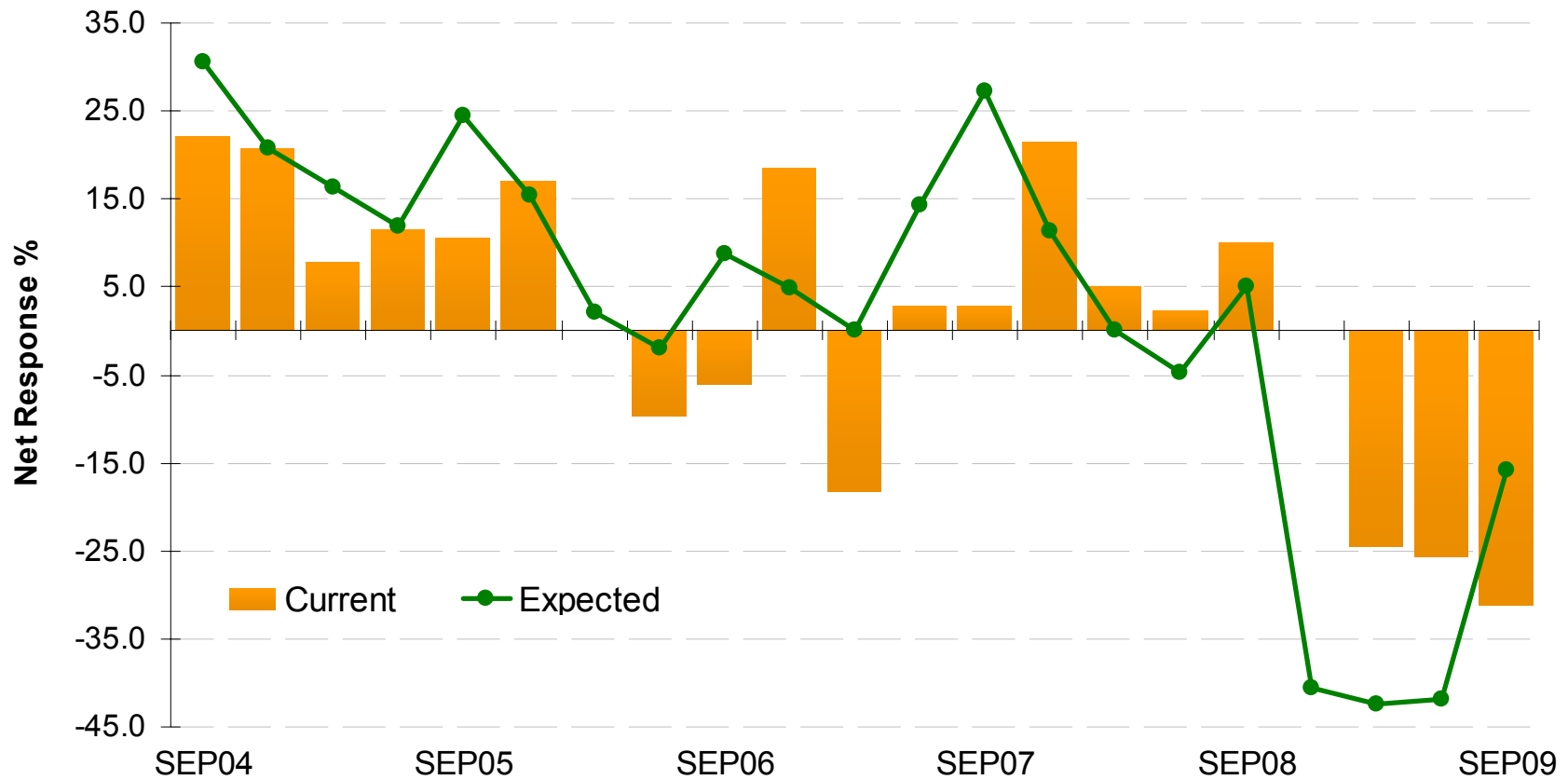


# Mining & Manufacturing



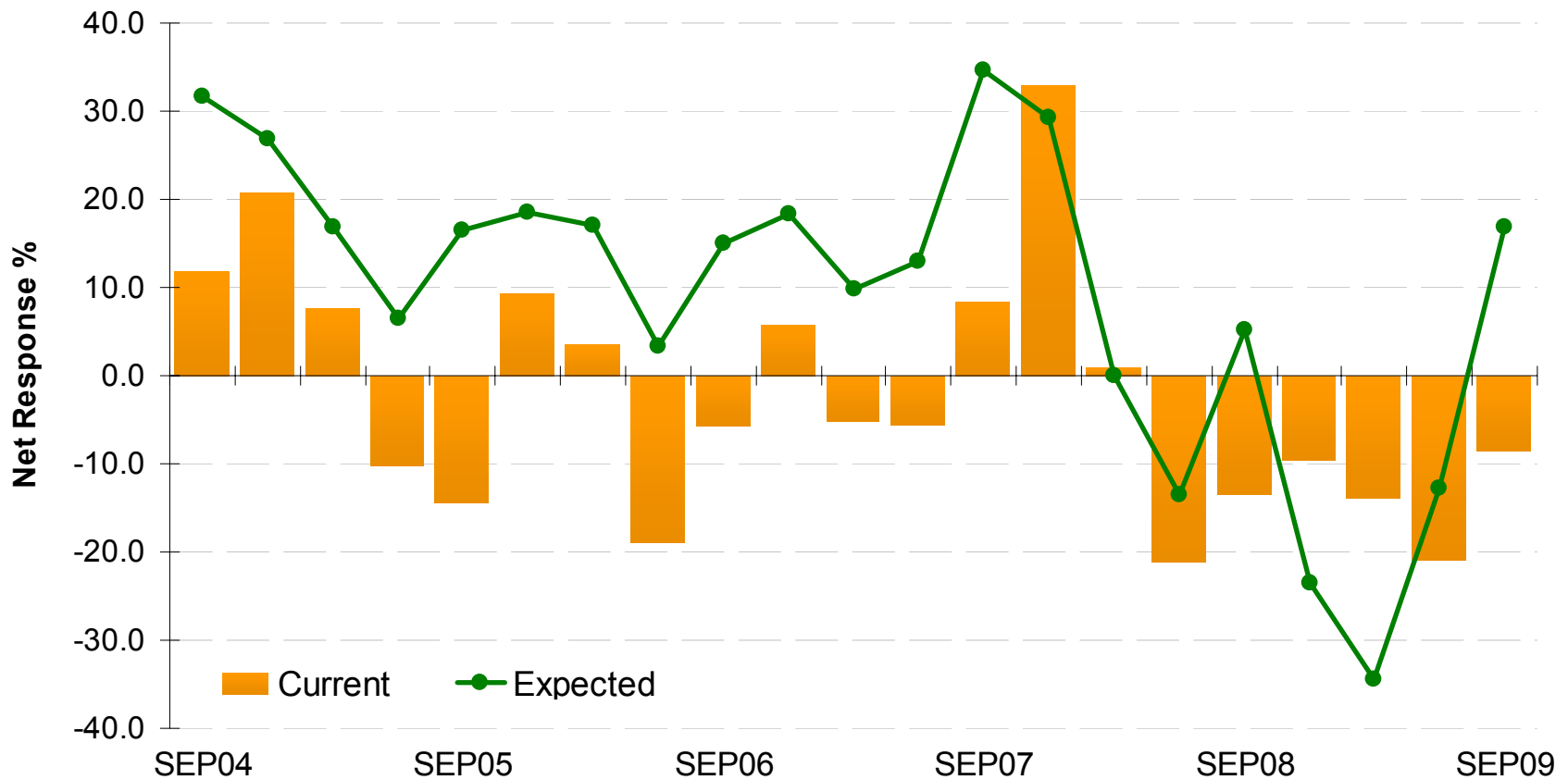


# Construction & Transportation





# Retail & Recreation

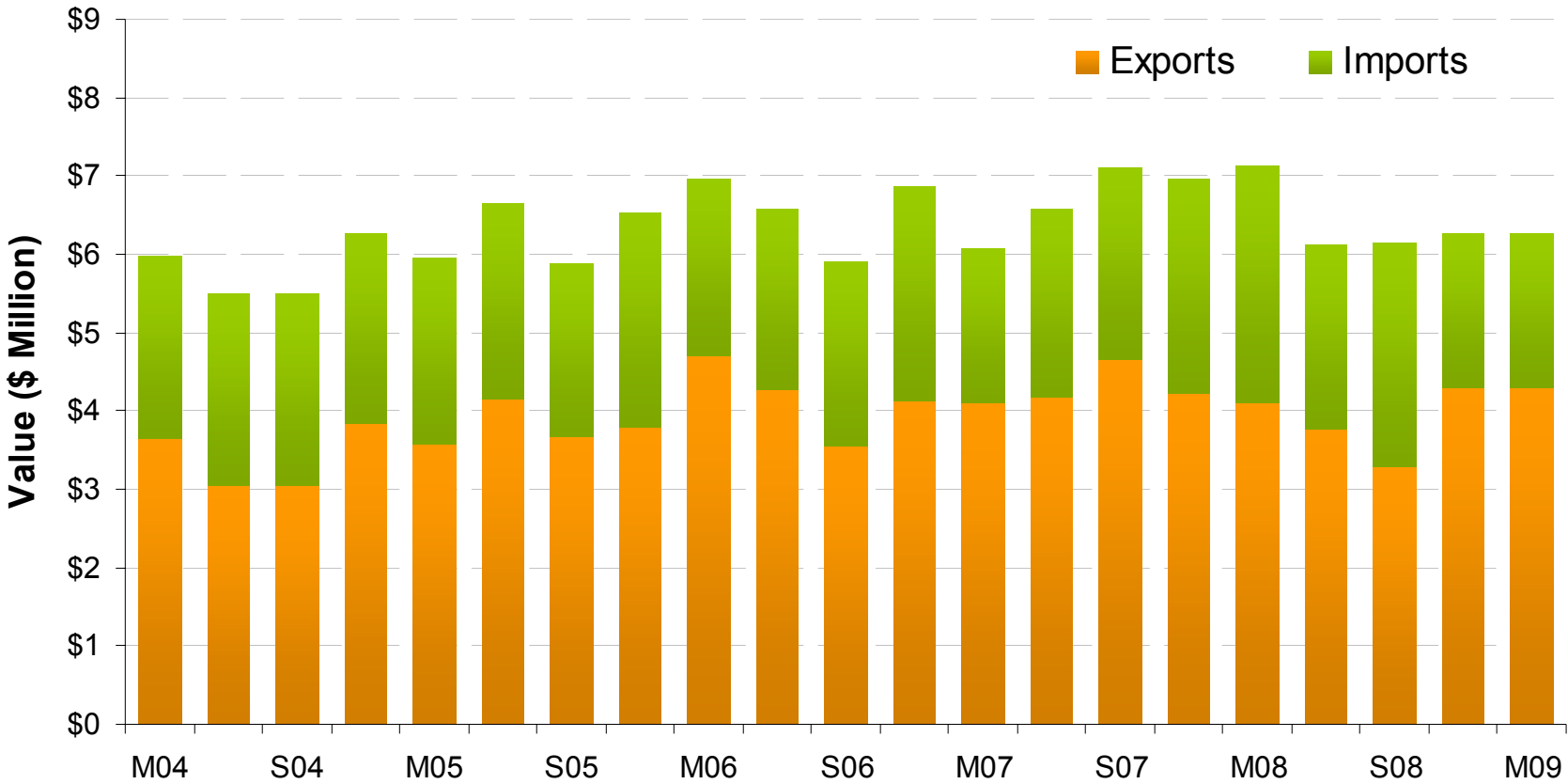




# Local Industry

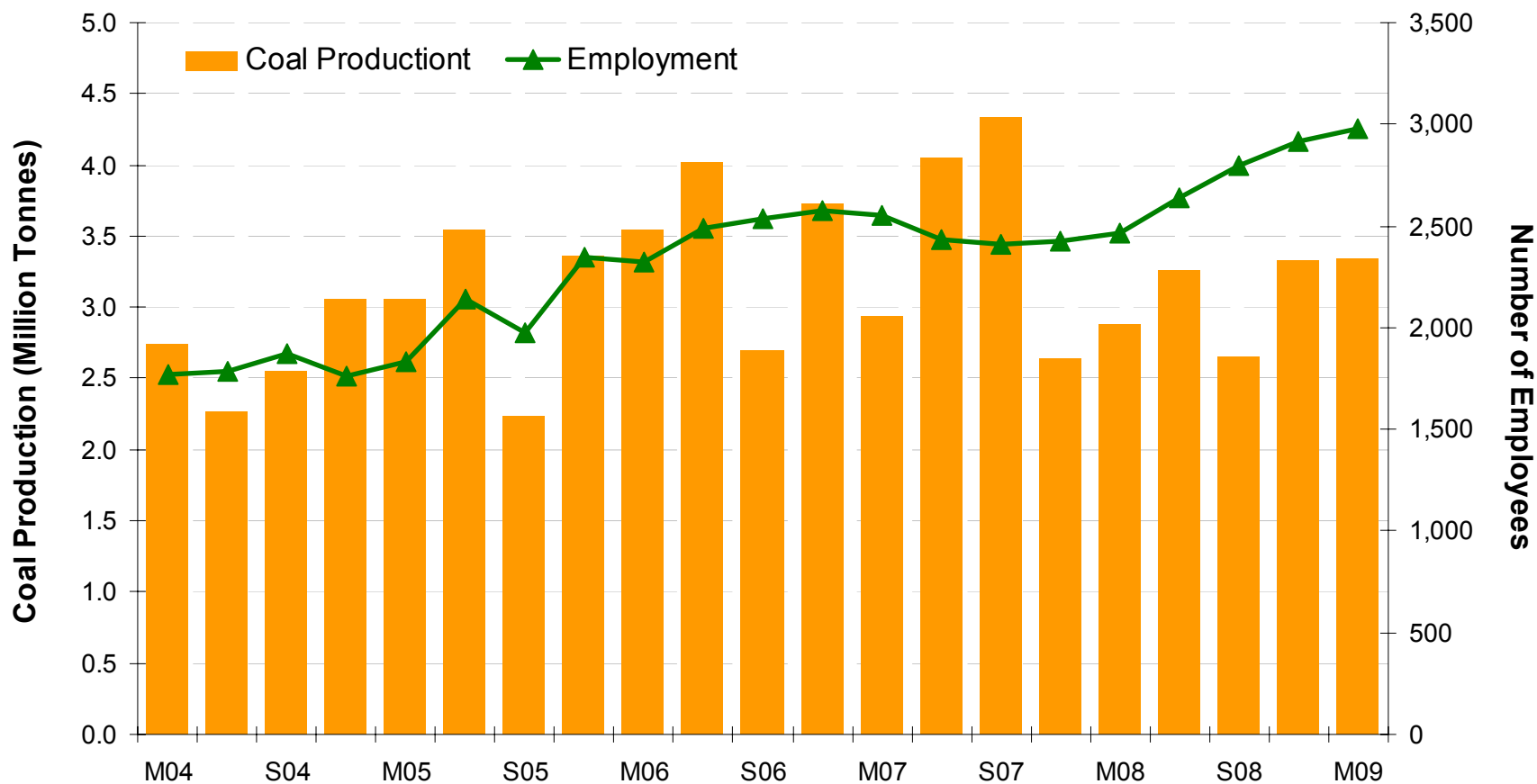


# Port exports remain strong



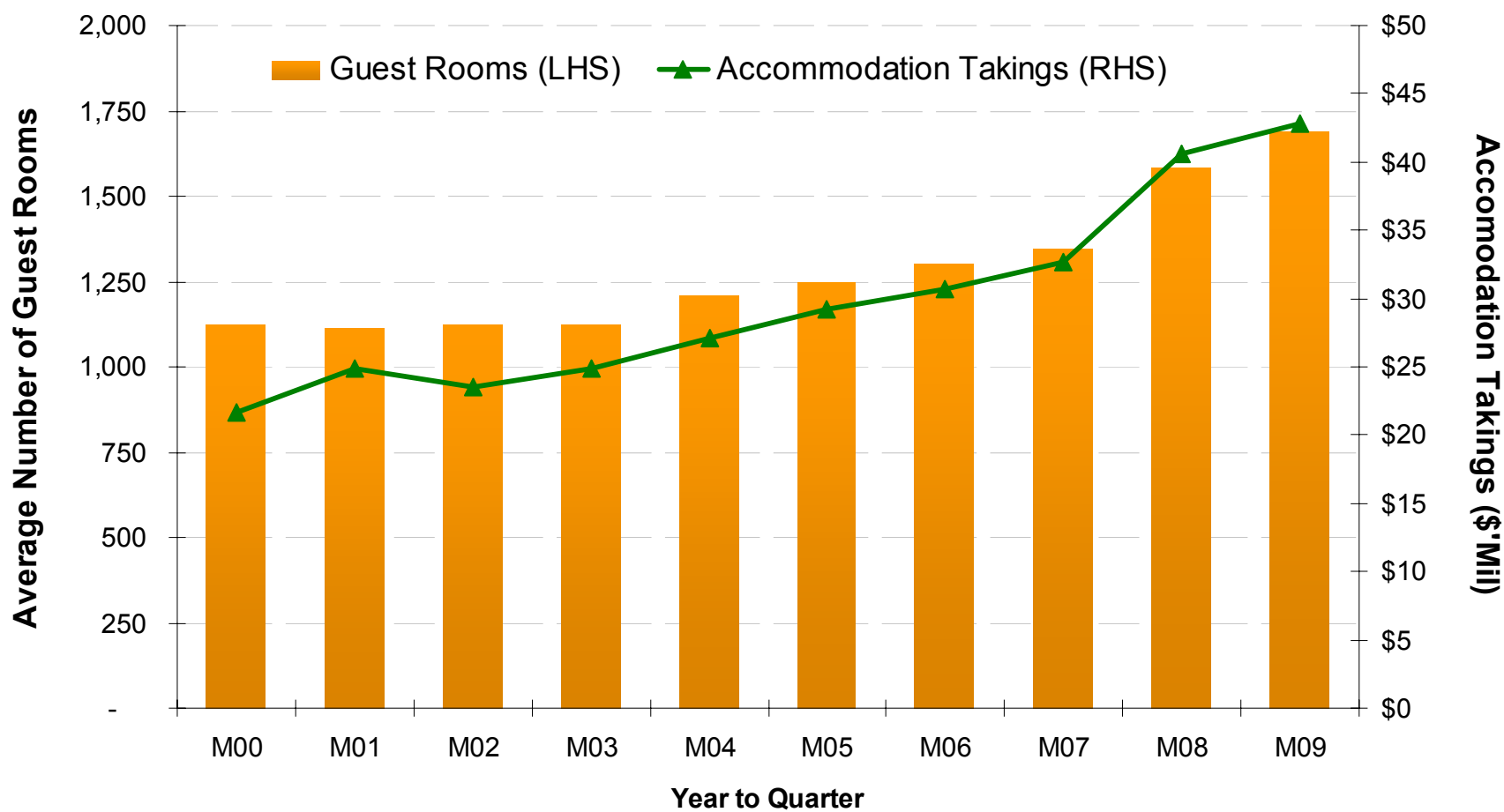


# Coal production improving





# Tourism continues to shine

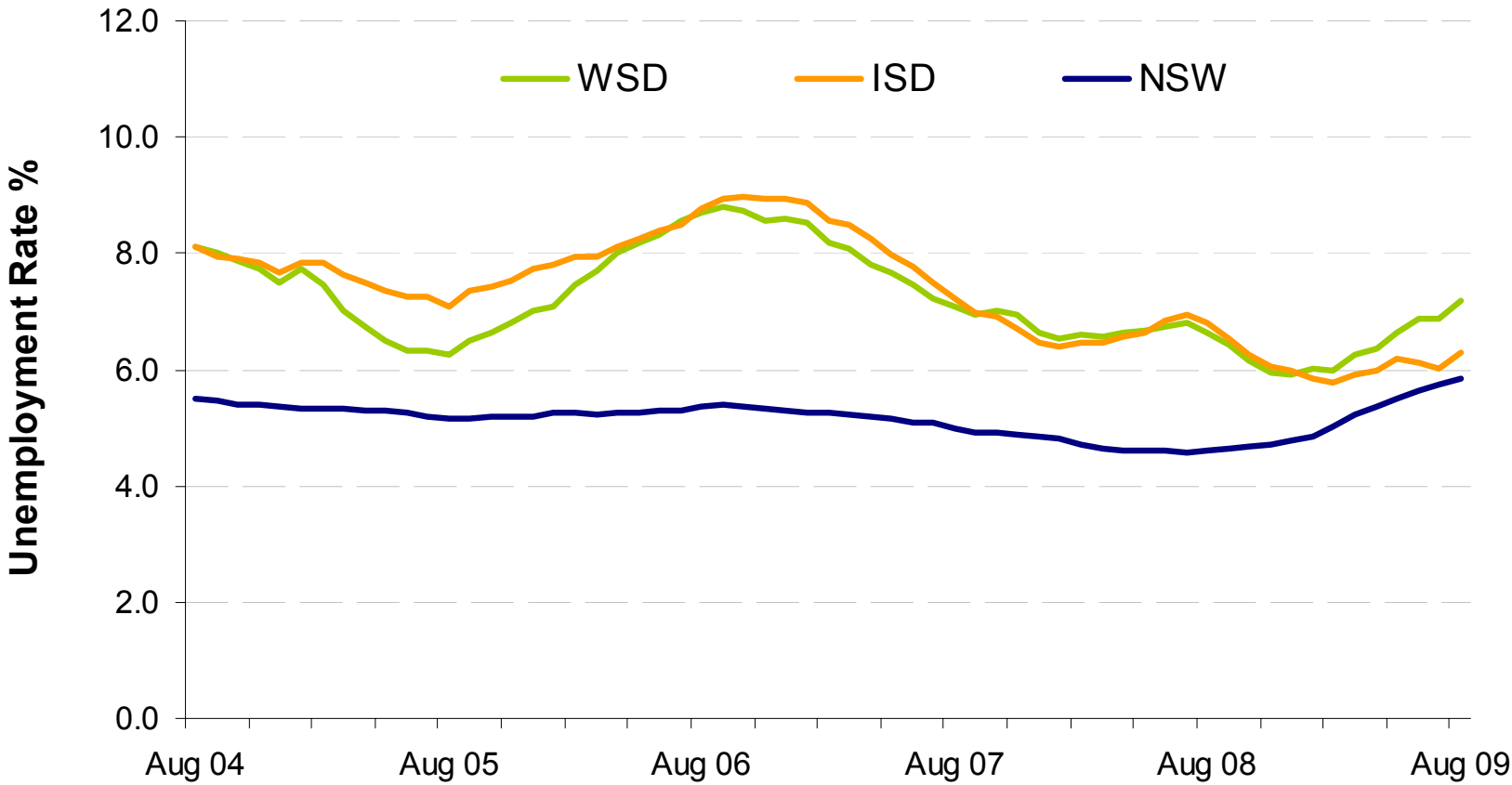




# Local Jobs



# Local unemployment steadily increasing



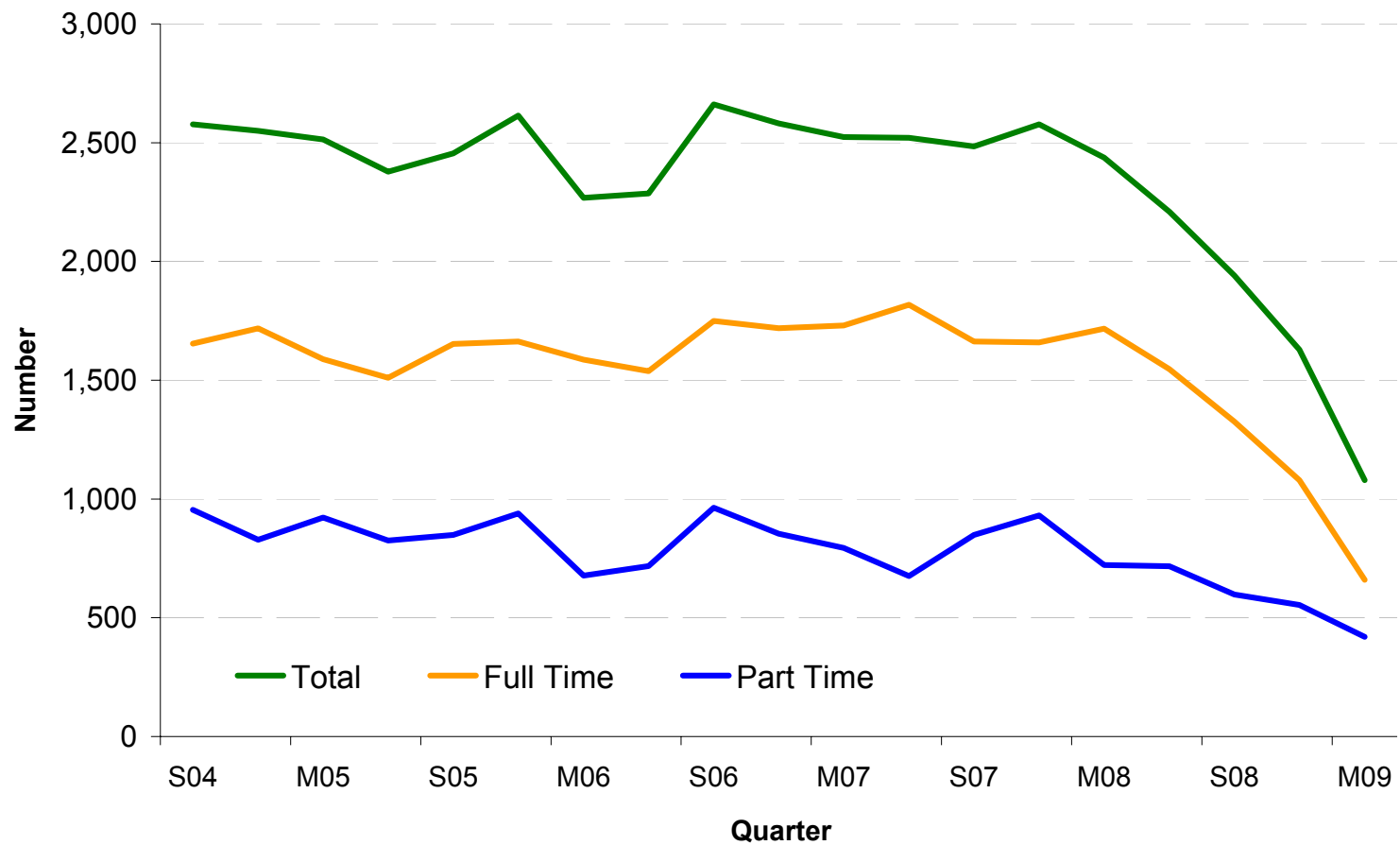


## Labour Force Breakdown:

WSD	Aug 09	12mth Change
No. Employed	120,900	(-12,500)
No. Unemployed	11,300	(+4,200)
Unemployment Rate	8.6%	(+3.5% pts)
Participation Rate	57.0%	(-4.4% pts)



# Volume of job ads in steep decline

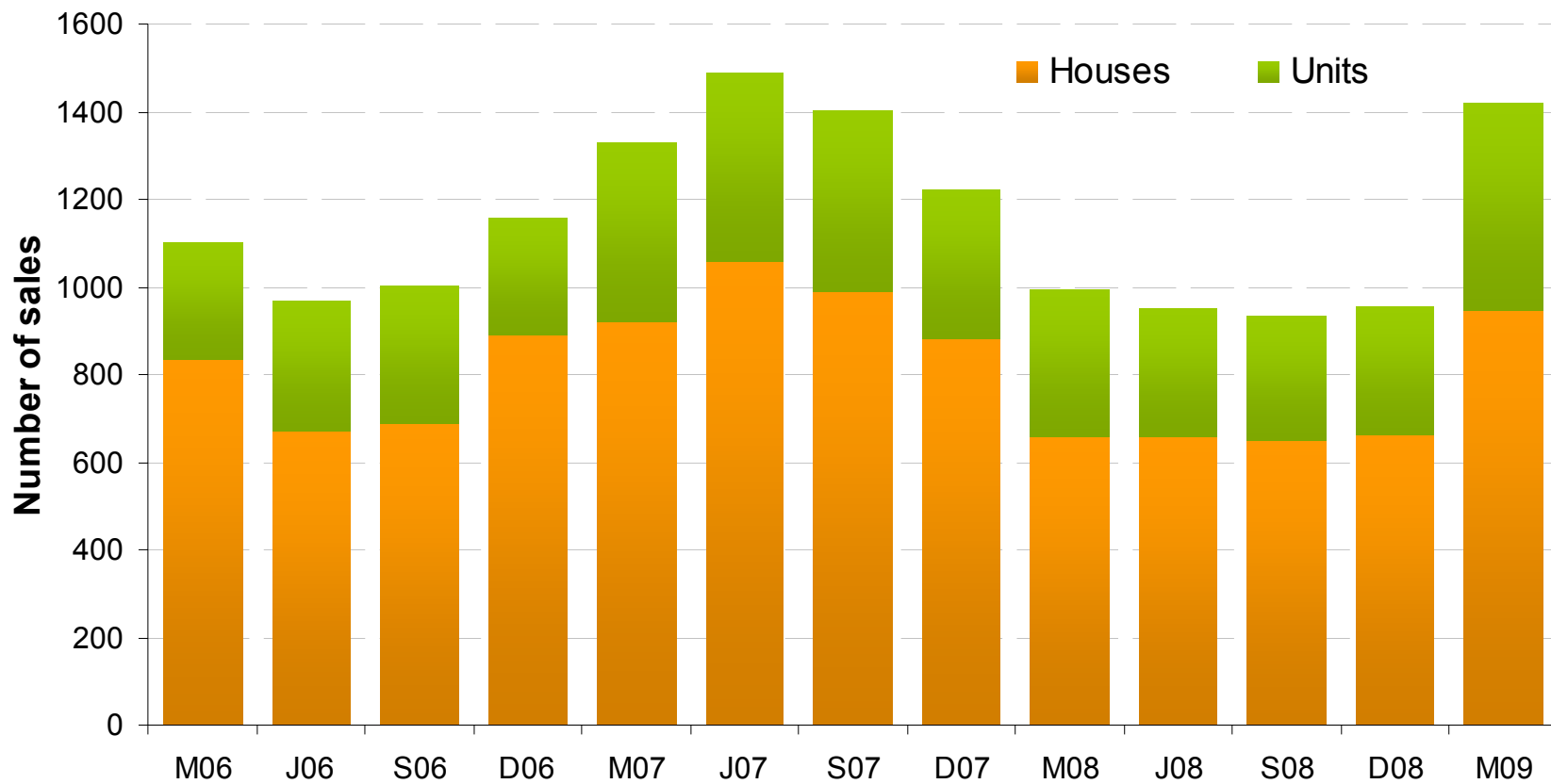




# Local Property

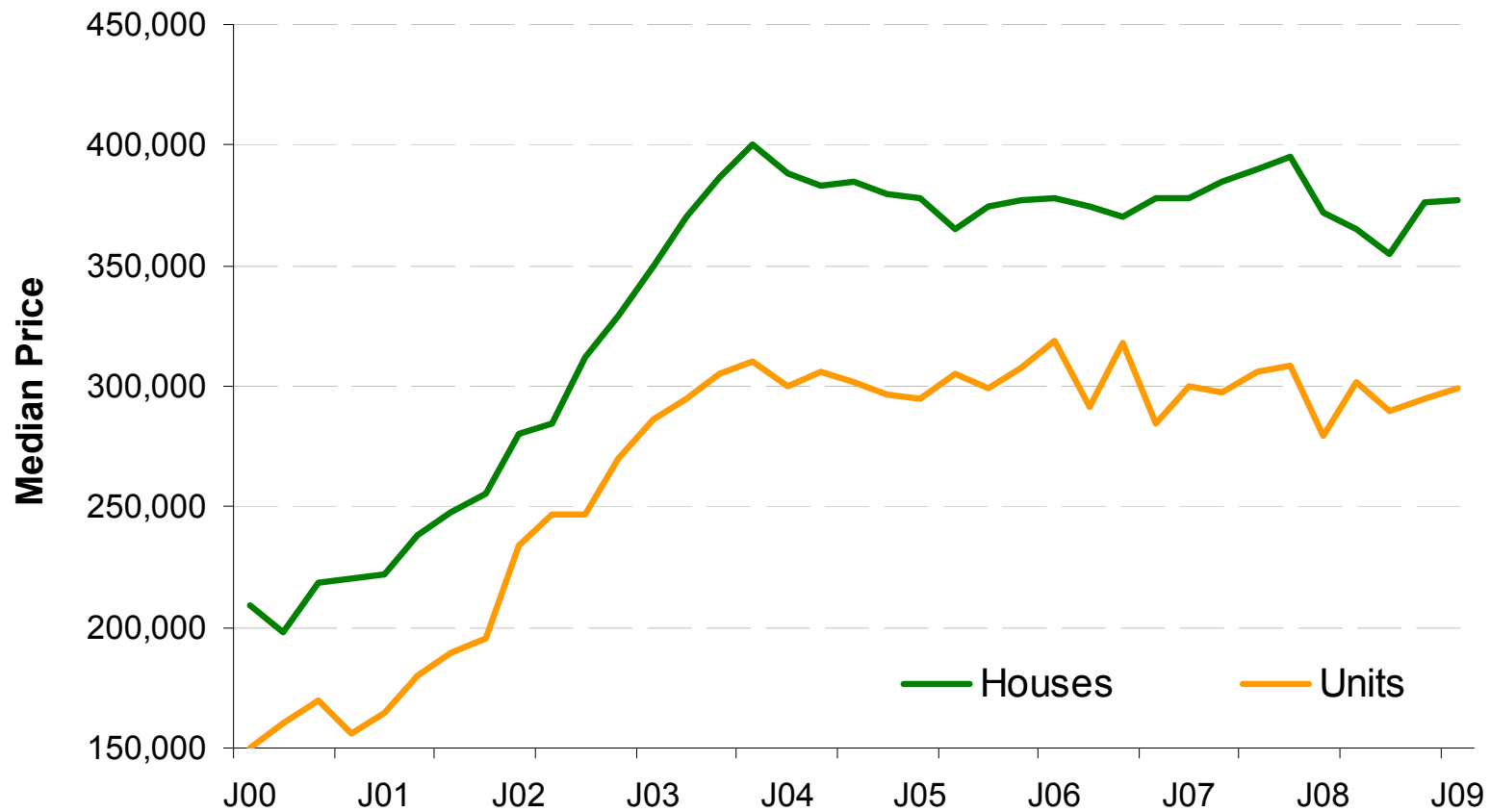


# Property sales have been stimulated



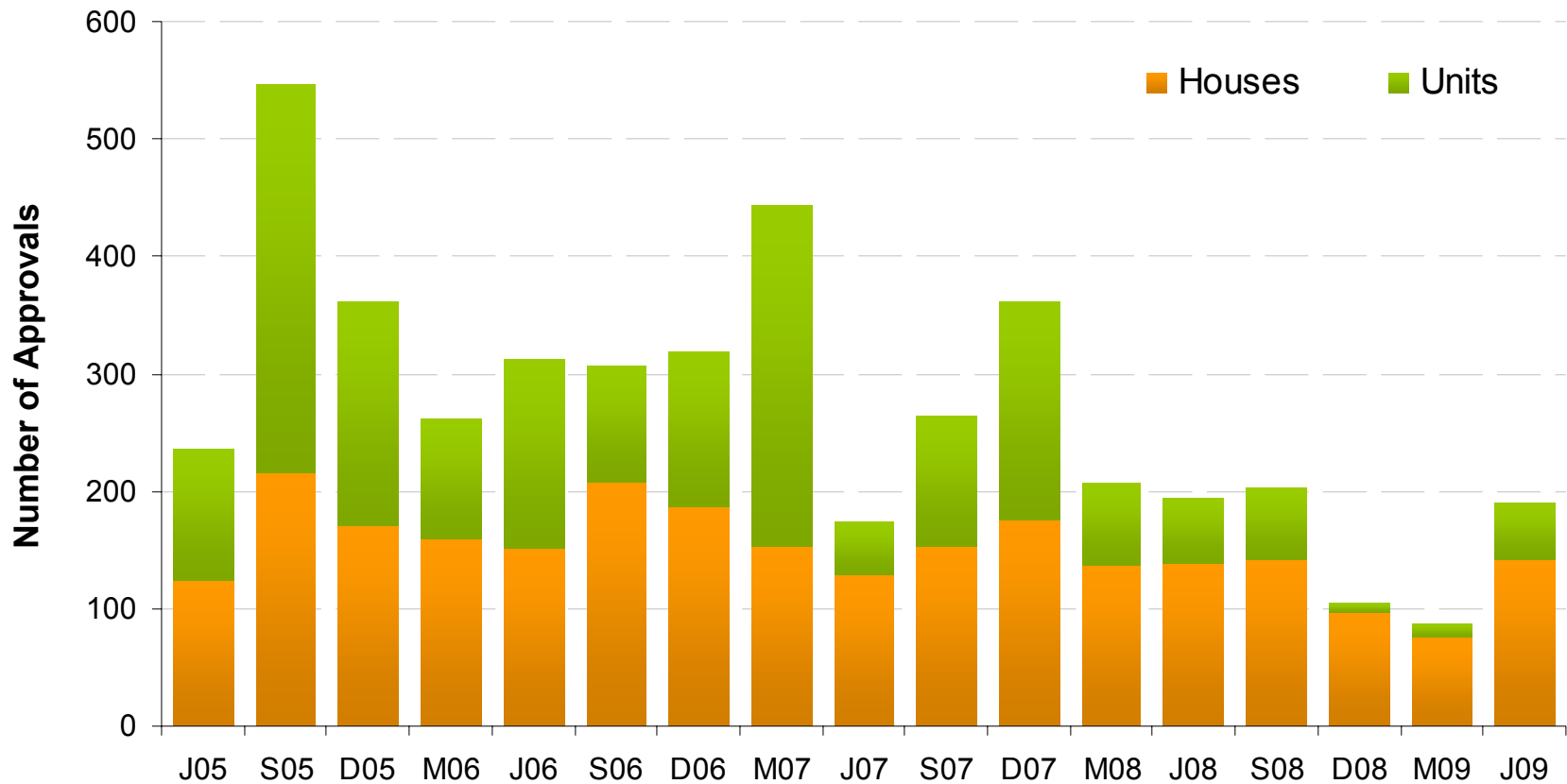


# Property prices relatively flat



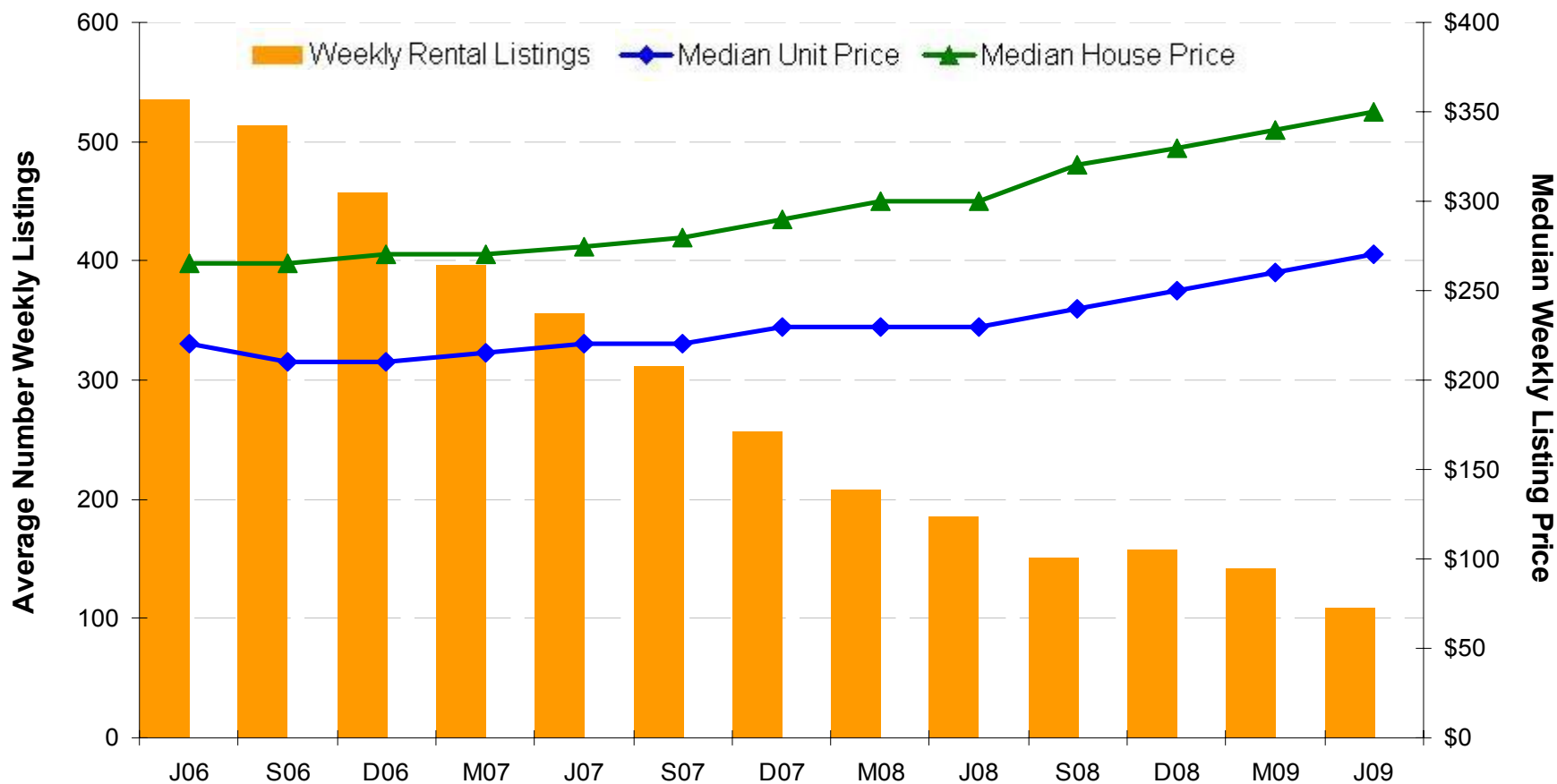


# Building approvals struggled





# No relief on rental front

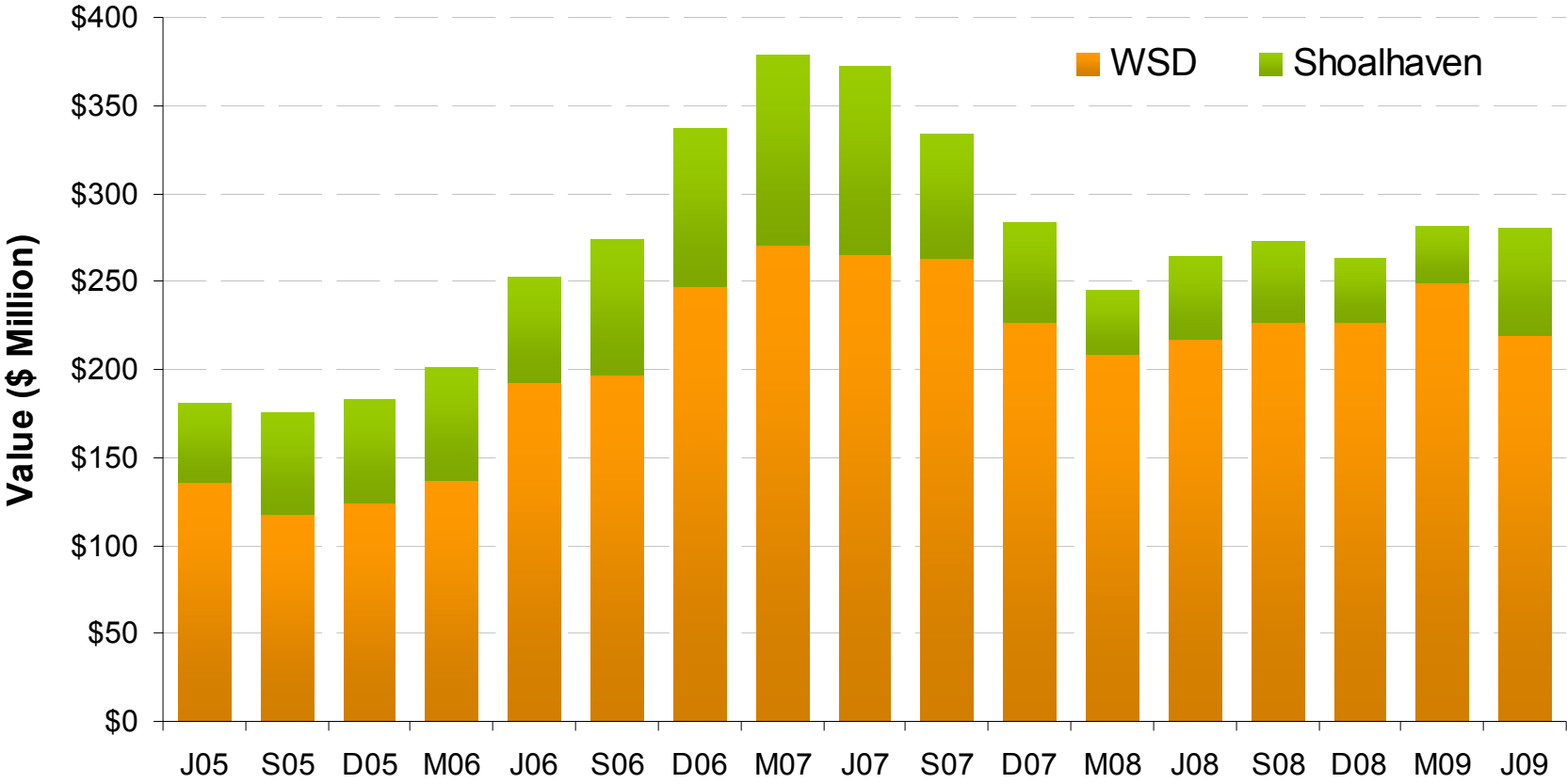




# Local Investment



# Local businesses still investing





# Major Projects

- Princes Highway/Lawrence Hargrave Drive Intersection Upgrade \$30m
- Oak Flats-Dunmore Princess Hwy \$130m
- Northern Distributor Extension \$101m
- UOW iC – Illawarra Health & Medical Research Institute \$30m
- UOW – SMART Infrastructure Building \$40m
- Bio-diesel Production Plant \$243m
- Nowra Correctional Facility \$130m



# Local Outlook